

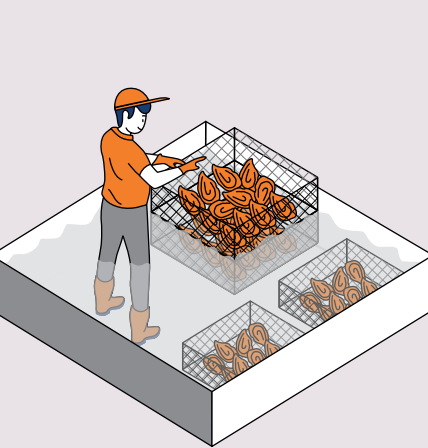
ECONOMIC CONTRIBUTIONS OF THE VIRGINIA SEAFOOD INDUSTRY IN 2023: \$1.27 BILLION

For economic effects from VA seafood products in retail and restaurants, see the back page.

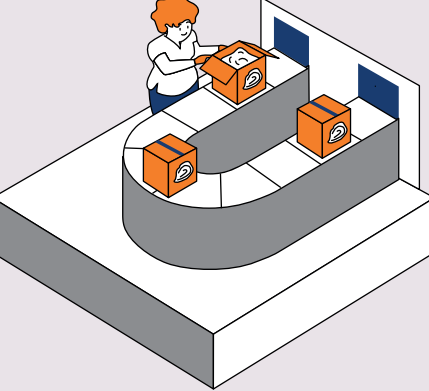
WATERMEN



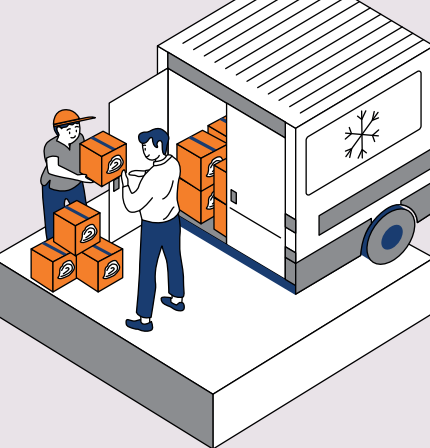
AQUACULTURE



PROCESSORS



DISTRIBUTORS



The seafood supply chain in Virginia is highly interconnected: businesses engage in commercial activities and rely on each other for their continued survival and success, contributing to the Commonwealth's overall economy.

Employment



1,820



756



2,545



1,386

Total 6,507 jobs

● = 30 people

■ Direct effects

Initial effect from the industry's own activities

□ Indirect effects

Effects stemming from business to business purchases in the supply chain taking place in the region

▨ Induced effects

Effects in the region stemming from employees spending their wages

■ Local tax

■ State tax

■ Federal tax

Labor income

\$55.9 million



\$39.7 million



\$90.1 million



\$52.5 million



Total \$238.3 million

Value added

\$186.8 million



\$92.1 million



\$589 million



\$108.7 million



Total \$976.7 million

Output

\$244.2 million



\$175.4 million



\$701.4 million



\$151.3 million



Total \$1.27 billion

Tax revenue

\$36.2 million



\$24.7 million



\$81.8 million



\$21.5 million



Total \$164.4 million

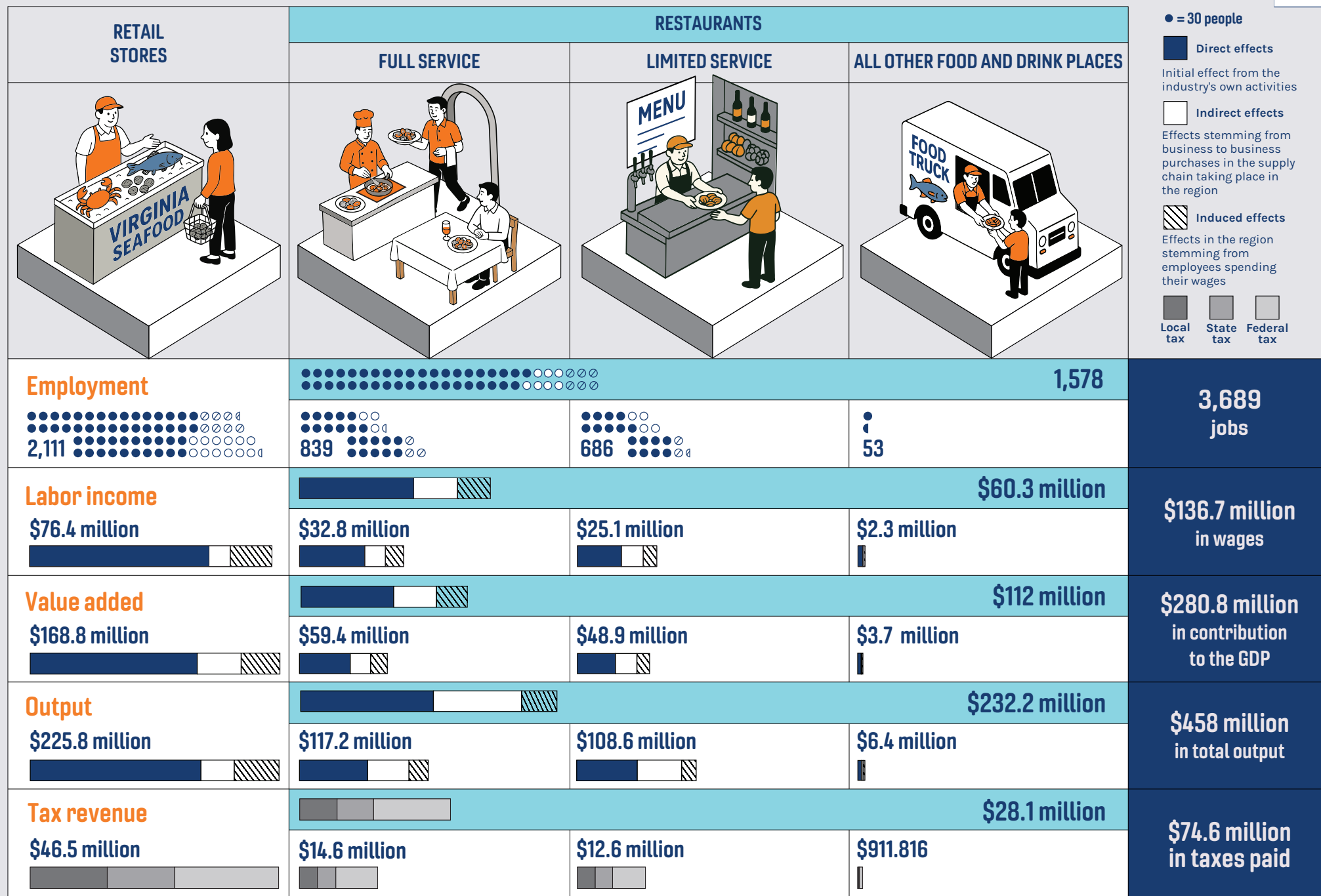
For more information check the publications at the QR code



ECONOMIC CONTRIBUTIONS OF VIRGINIA SEAFOOD PRODUCTS IN 2023: \$458 MILLION

Economic effects in the state of Virginia only.

For more information check the publications at the QR code



● = 30 people

■ Direct effects

Initial effect from the industry's own activities

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Effects stemming from business to business purchases in the supply chain taking place in the region

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Effects in the region stemming from employees spending their wages

Local tax

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