

## My Money

### Lesson 5: Spending Plans

*Heather Greenwood, Family and Community Sciences agent, Fauquier County.*

This week, your task may take some guessing. First, fill out the income chart to figure your monthly income. Second, without looking at your spending logs, write down how much you spend on each item in a month. Add up your spending. Look back to last week's activity for credit bills. Is your spending more than your income? Next week we will work on matching income and spending.

Income	Monthly Amount
Your Take Home Pay	
Spouse's / Partner's Take Home Pay	
Child Support (received)	
Alimony (received)	
TANF	
Disability Income	
Unemployment	
Other:	
<b>TOTAL INCOME</b>	\$

<b>Income – Expenses</b>	
<b>TOTAL INCOME</b>	\$
<b>TOTAL SPENDING</b>	–
<b>INCOME – SPENDING</b>	\$

Spending	Monthly Amount
<i>Fixed Spending</i>	
Rent or Mortgage	
Car payment	
Furniture payment	
Other loan payment	
Car insurance	
Health insurance	
Disability insurance	
Life insurance	
Savings	
Other:	
<i>Flexible Spending</i>	
Electric bill	
Gas / Heating / Fuel bill	
Water bill	
Phone bill	
Other utilities:	
Total credit payments	
Car repair	
Oil change (car)	
Grocery store	
Eating out costs	
Clothing	
Cleaning supplies	
Doctor / Dentist	
Medicines	
Entertainment	
Charity / Church	
Child care	
Education	
Other:	
<b>TOTAL SPENDING</b>	\$

